

STEWARDSHIP & FINANCE MINISTRY TEAM
August 12, 2009

Present: Dekle Griffith, Jake Bigham, Norm Brunswig, Cecilia Bond (Financial Assistant).

Dekle opened with prayer.

July minutes were accepted as written.

July financial statements were reviewed and accepted. We will provide printed financial statements at the August retreat, and decide at that time the delivery method going forward.

- Revenues were ahead of budget again in July, but for the first time this year, expenses were slightly higher than revenue. This was mainly the result of seasonal expenses in Christian Education.
- Now that we have hired an Associate Pastor, we expect to have more months where expenses exceed revenues between now and the end of 2009

Old Business

- We have begun issuing payroll by direct deposit, with July 31 being the first “live” payroll. This seems to be working well.
- Discussed again the money that we borrowed from reserves in 2008 and the Presbytery pledge that went unfunded. We all agree that our first priority should be to replenish the reserve account, and that we need to make a decision on the Presbytery pledge at the end of the year.

New Business

- In Robert Pratt’s absence, Jake gave an update on the 2009 Stewardship campaign. The Committee will have its first meeting on Wednesday, August 19 at 7:30PM. We are still building the committee, and would welcome any recommendations.
- We decided to send out donor statements to members through July 2009, and intend to re-establish the quarterly delivery of these statements.

Endowment

- Norman reported that the endowment agreement will be signed very soon, possibly as soon as this week. It will take a few months to organize a rollout, which he hopes will take place later this fall.

Next meeting will be September 16 at 7:30 pm.

Jake closed with prayer.

Respectfully Submitted,
Dekle Griffith